



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA  
www.forbestea.com

## WEEKLY TEA MARKET REPORT SALE NO: 30 - 31ST JULY/02ND AUGUST 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
2. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
3. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
7. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd

At this week's sale 11,359 lots totalling 6,095,342 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	769	860,025
Main Sale - High & Medium	1,547	729,544
Low Grown - Leafy	2,147	883,674
Low Grown - Semi Leafy	1,492	666,529
Low Grown - Tippy	1,824	894,399
Premium Flowery	312	54,305
Off Grades	2,676	1,428,210
Dust	592	578,656
<b>TOTAL</b>	<b>11,359</b>	<b>6,095,342</b>
Re - Prints	852	478,978

**Buyers Prompt : 08/08/2023**

**Sellers Prompt : 09/08/2023**

### QUALITY

*Mostly similar to last with the exception of a select range of Uvas which showed seasonal improvement.*



## MARKET

*Selective demand at firm to easier rates*

## HIGH GROWN TEAS

**BOP** Best Western's - A selection of teas gained Rs. 50-100 per kg following special inquiry, whilst the others were firm to irregularly easier. Teas in the Below Best category were firm and Rs. 20-30 per kg easier, whilst the Plainer sorts were mostly up to Rs. 50 per kg lower. Nuwara Eliya's gained up to Rs. 200 per kg and more. Uda Pussellawa's - Clean leaf types were firm, whilst the others tended easier. Improved activity for Uva seasonal teas and prices ranged between Rs. 1,200-2,650 per kg, whilst the others declined by Rs. 100 per kg and more.

**BOPF** Best Western's - A selection of teas appreciated Rs. 50-100 per kg following special inquiry, whilst the others were firm and easier following quality. In the Below Best category, a selection of brighter teas gained Rs. 20-30 per kg, whilst the others declined by a similar margin. Plainer sorts were irregular and barely steady. Nuwara Eliya's were mostly unsold due to a lack of suitable bids. Uda Pussellawa's were irregular and barely steady. Improved demand for Uva seasonal teas and sold between Rs. 1,000-1,900 per kg, whilst the others were Rs. 20-30 per kg easier.

OP/OPA *OP's were firm to selectively easier, whilst the OPA's were firm to dearer, in general.*

<b><u>PEKOE/PEKOE1</u></b>	<i>A limited selection of flavoury PEK's that were available were mostly easier. Orthodox Leafy PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more at times. Best Rotovane PEK's were firm following quality, whilst the others and poorer sorts declined by Rs. 20-40 per kg and more.</i>
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<b><u>FBOP/FBOPF1</u></b>	<i>A limited selection of flavoury FBOPs that were available were substantially easier and mostly remained unsold. Well-made Orthodox Leafy FBOPs together with the clean leaf Below Best sorts were firm to easier by Rs. 50 per kg, whilst the others at the lower end were irregular. Well-made FF1s were firm to easier by Rs. 50 per kg, whilst teas at the lower end were irregular following quality.</i>
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<b>QUOTATIONS IN (Rs/kg)</b>	<b>BOP</b>		<b>BOPF</b>		<b>PEKOE / FBOP</b>		<b>OP</b>	
<b><u>Sale Date</u></b>	<b><u>25/26 JUL</u></b>	<b><u>31JUL/ 02AUG</u></b>	<b><u>25/26 JUL</u></b>	<b><u>31JUL/ 02AUG</u></b>	<b><u>25/26 JUL</u></b>	<b><u>31JUL/ 02AUG</u></b>	<b><u>25/26 JUL</u></b>	<b><u>31JUL/ 02AUG</u></b>
Best Westerns	1040-1200	1100-1320	1080-1260	1100-1200	1060-1600	1050-1550	940-1240	900-1020
Below Best Westerns	860-1000	860-1080	860 - 980	840-1080	940-1040	920-1040	800-920	800-880
Plainer Westerns	740 - 800	750 - 850	730 - 840	750 - 830	780 - 920	780-900	720-780	720-790
Nuwara Eliyas	N/A	1080-1360	960-1000	N/A	920-1500	800-1140	1160	750-880
Brighter Udapussellawas	820 - 980	760 - 850	760-1100	790 - 860	1140-1600	1100-1600	840-1300	870-1140
Other Udapussellawas	660 - 700	640 - 650	670 - 740	650 - 710	780-1120	780-1080	740-820	740-850
Best Uvas	940-1650	900-2650	1000-1600	820-1900	1040-1650	1050-1800	880-1280	880-1240
Other Uvas	760 - 840	690 - 840	700 - 850	670 - 810	740-1020	760-1030	720-860	720-860

## MEDIUM GROWN TEAS

**BOP** Large Leaf teas were up to Rs. 50 per kg dearer, whilst the others declined by a similar margin and more.

**BOPF** *Best available were firm, whilst the others declined Rs. 50-100 per kg.*

OP/OPA Well-made OP's were firm on last, whilst the others were mostly easier. Well-made OPA's were firm to dearer by Rs. 50 per kg, whilst others at the lower end were firm on last.

**PEKOE/PEKOE1**      *PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg.*

<b><u>FBOP/FBOPF1</u></b>	<i>Well-made FBOPs declined sharply following quality, whilst others at the lower end were irregular. Well-made FF1s were firm to easier by Rs. 50 per kg, whilst teas at the lower end were irregular.</i>
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QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	25/26 JUL	31JUL/ 02AUG	25/26 JUL	31JUL/ 02AUG	25/26 JUL	31JUL/ 02AUG	25/26 JUL	31JUL/ 02AUG
Good Mediums	890-1340	900-1400	760 - 800	N/A	1100-2200	1100-1800	880-1420	900-1320
Other Mediums	N/A	N/A	700 - 760	700 - 740	780-1080	800-1080	720-860	720-880

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Page 4		Page 4																																																																							
UNORTHODOX TEAS																																																																									
HIGH GROWN	BP1s - Hardly any offerings. PF1s - Better teas were firm, whilst the others were irregularly easier.																																																																								
MEDIUM GROWN	BP1s - Irregular and barely steady. PF1s - Select clean leaf bright liquoring sorts were firm, whilst the others were irregular and Rs. 20-40 per kg lower.																																																																								
LOW GROWN	BP1s - Sold around last week's levels. PF1s - Best available were firm, whilst the others were irregular and Rs. 100 per kg easier on average.																																																																								
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OFF GRADES																																																																									
FGS1/FGS	Cleaner Best varieties declined by Rs. 40-60 per kg and more following quality. Below Best and Plainer sorts which commenced firm to Rs. 20 per kg easier appreciated by a similar margin as the sale progressed. However, was dearer to a lesser extent by the close. Teas at the bottom end of the market were firm. Low Grown - Best varieties were easier by Rs. 20-40 per kg, whilst the Below Best and poorer sorts in general were irregular. CTC's - Best and Below Best varieties maintained, whilst the teas at the bottom end of the market were irregular.																																																																								
BROKENS	Select clean leaf invoices of the Best category appreciated by Rs. 20-30 per kg following quality, whilst the balance and Below Best varieties in general were firm to easier by Rs. 20-40 per kg. Poorer sorts maintained.																																																																								
BOPIA	Select Best varieties appreciated by Rs. 40-60 per kg and more following quality. Teas in the Below Best category were firm on last week's levels, whilst select invoices appreciated by Rs. 10-20 per kg. Teas at the bottom end of the market were firm on last week's levels, whilst select invoices declined by Rs. 10-30 per kg towards the closure of the sale.																																																																								
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DUSTS																																																																									
DUST1	Select Best Dust1's were mostly firm. Best Dust1's declined by Rs. 40-60 per kg. The Below Best category declined by Rs. 30-50 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best and Below Best varieties were easier by Rs. 40-60 per kg, whilst the poorer sorts were mostly firm.																																																																								
	Best High and Medium Grown CTC's were firm to selectively dearer by Rs. 30-50 per kg following quality, whilst the Below Best varieties and the poorer sorts followed a similar trend. The Low Grown varieties declined by Rs. 50-70 per kg.																																																																								
DUST	Clean leaf secondaries were irregularly firm to easier by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Best Low Grown together with the poorer sorts remained firm.																																																																								
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																									
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 31ST JULY/02ND AUGUST 2023																																																																									



		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			
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TOP PRICES IN (RS/KGS) - SALE OF 31ST JULY/02ND AUGUST 2023					
WESTERN MEDIUM			UVA MEDIUM		
Hatale	BOP	1,400.00	St James	BOP	@ 1,600.00
Craighead	BOPSp	@ 870.00	Dickwella	BOP	@ 1,220.00
Uplands	BOPF/BOPFSp	1,000.00	Halpewatte Uva	BOPSp	1,180.00
Dartry Valley	BOP1	@ 1,600.00	St James	BOPF/BOPFSp	@ 1,000.00
Harangalla	FBOP/FBOP1	@ 1,800.00	Demodera 'S'	BOP1	@ 1,850.00
Craighead	FBOP/FBOP1	@ 1,700.00	Telbedde	FBOP/FBOP1	@ 1,360.00
Ancoombra	FBOP/FBOP1	1,700.00	Demodera 'S'	FBOP/FBOP1	@ 1,360.00
Dartry Valley	FBOPF/FBOPF1	@ 1,380.00	Halpewatte Uva	FBOPF/FBOPF1	1,280.00
Harangalla	FBOPF/FBOPF1	@ 1,360.00	High Spring	FBOPF/FBOPF1	1,280.00
Wattehena	OP/OPA	1,320.00	Misty Uva	FBOPF/FBOPF1	@ 1,260.00
Harangalla	OP/OPA	@ 1,280.00	High Spring	OP/OPA	1,220.00
Dartry Valley	OP/OPA	@ 1,280.00	Misty Uva	OP/OPA	@ 1,200.00
Dartry Valley	OP1	@ 1,420.00	Glen Alpin	OP1	1,420.00
Dartry Valley	PEK/PEK1	@ 1,800.00	Misty Uva	PEK/PEK1	@ 1,800.00
			St James	PEK/PEK1	@ 1,800.00
WESTERN HIGH			UVA HIGH		
Dessford	BOP	1,320.00	Uva Highlands	BOP	@ 2,650.00
Ingestre	BOP	@ 1,200.00	Craig	BOPSp	1,060.00
Alton	BOP	@ 1,200.00	Uva Highlands	BOPF/BOPFSp	1,900.00
Queensberry	BOPSp	@ 1,020.00	Uvakellie	BOP1	1,360.00
Great Western	BOPF/BOPFSp	1,200.00	Gonamotawa	FBOP/FBOP1	@ 1,360.00
Glenloch	BOP1	@ 1,280.00	Uvakellie	FBOP/FBOP1	1,360.00
Torrington	BOP1	@ 1,240.00	Mount Uva	FBOP/FBOP1	1,360.00
Inverness	FBOP/FBOP1	1,440.00	Glenanore	FBOP/FBOP1	@ 1,340.00
Glenloch	FBOPF/FBOPF1	@ 1,200.00	Gonamotawa	FBOPF/FBOPF1	@ 1,260.00
Torrington	OP/OPA	@ 1,020.00	Mount Uva	OP/OPA	1,240.00
Glenloch	OP/OPA	@ 1,000.00	Gonamotawa	OP/OPA	@ 1,180.00
St Andrews	OP/OPA	1,000.00	Gonamotawa	OP1	@ 1,400.00
Venture	OP1	1,200.00	Uva Highlands	PEK/PEK1	1,800.00
Torrington	PEK/PEK1	@ 1,550.00	Glenanore	PEK/PEK1	@ 1,650.00
			Gonamotawa	PEK/PEK1	@ 1,650.00
NUWARA ELIYAS			Mount Uva	PEK/PEK1	1,650.00
Mahagastotte	BOP	@ 1,360.00	Ranaya	PEK/PEK1	1,650.00
Court Lodge	FBOP/FBOP1	@ 800.00			
Court Lodge	OP/OPA	@ 880.00	UNORTHODOX HIGH		
Kenmare	OP/OPA	@ 880.00	Ulugedara CTC	PF1	1,000.00
Court Lodge	PEK/PEK1	@ 1,140.00	Mount Vernon CTC	BP1	@ 760.00
Lovers Leap	PEK/PEK1	1,140.00	Dunsinane CTC	BPS	@ 850.00
Mahagastotte	PEK/PEK1	@ 1,120.00			
UDAPUSSELLAWAS			UNORTHODOX MEDIUM		
Luckyland	BOP	850.00	New Peacock CTC	PF1	@ 870.00
Gampaha	BOPSp	900.00	Delta CTC	BP1	760.00
Kirklees	BOPF/BOPFSp	860.00	Donside CTC	BPS	670.00
Blairlomond	BOP1	@ 1,360.00	UNORTHODOX LOW		
Alma	FBOP/FBOP1	1,200.00	Hingalgoda CTC	PF1	1,550.00
Gampaha	FBOP/FBOP1	1,200.00	Ceciliyan CTC	BP1	800.00
Gordon	FBOP/FBOP1	@ 1,040.00	PREMIUM FLOWERY		
Gampaha	FBOPF/FBOPF1	1,220.00	Nilgiri	FBOPFSP	2,450.00
Gordon	FBOPF/FBOPF1	@ 1,120.00	Brombil	FBOPFEXSP	3,800.00
Delmar	FBOPF/FBOPF1	1,120.00	Ihalapanapitiya	FBOPFEXSP1	4,200.00
Alma	OP/OPA	1,140.00	DUSTS		
Blairlomond	OP1	@ 940.00	Mattakelle	DUST1	1,700.00
Gordon	OP1	@ 890.00	Kalubowitiyana CTC	PD	1,260.00
Blairlomond	PEK/PEK1	@ 1,600.00			
LOW GROWNS			OFF GRADES		
Hidellana	BOP	2,450.00	Sachitha	FGS/FGS1	820.00
Suduwelipothahena Sup	BOPSp	1,750.00	Aldora	FGS/FGS1	@ 810.00
Pothotuwa	BOPF	@ 1,200.00	Falcon Lanka	FGS/FGS1	810.00
Wathurawila	BOPF	1,200.00	Bambarawana Hills	FGS/FGS1	810.00
Golden Garden	BOPFSp	1,340.00	Andaradeniya Hills	FGS/FGS1	810.00
Wattahena	BOPFSp	1,340.00	Chandrika CTC	PFGS	750.00
Pothotuwa	FBOP	@ 2,350.00	Kurunduwatta	BM	1,200.00
Wattahena	FBOP1	1,900.00	Hidellana	BP	1,280.00
Sihara	FBOPF	1,600.00	Chandrika Estate	BOP1A	@ 1,360.00
Katanwila	FBOPF	1,600.00	Aldora	BOP1A	@ 1,300.00
Pothotuwa	FBOPF1	@ 1,550.00			
Gunawardena	FBOPF1	@ 1,500.00			
New J. S. P	FBOPF1	1,500.00			
Ceyenta	FBOPF1	@ 1,480.00			
New Vithanakande	BOP1	2,800.00			
Ceciliyan	OP1	3,100.00			
Sithaka	OP1	3,100.00			
Rotumba	OP	1,320.00			
Rotumba	OPA	2,150.00			
Liyonta	PEK	2,300.00			
Mahaliyadda	PEK1	2,350.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 31ST JULY/02ND AUGUST 2023					

<u>QUANTITY SOLD DURING THE PERIOD</u>				
<u>2023</u>		<u>24TH - 29TH JULY 2023</u>	<u>2022</u>	
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>
		<u>PRIVATE SALES</u>		
85,268	2,918,428		86,731	2,431,859
		<u>PUBLIC AUCTION</u>		
5,025,762	143,031,605		4,548,122	147,077,237
		<u>FORWARD CONTRACTS</u>		
70,920	1,789,008		20,000	1,081,240
		<u>DIRECT SALES</u>		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
5,181,950	147,739,041		4,654,853	150,590,336
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>		
89,026	1,489,408		83,194	3,950,383

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
19TH JULY 2023	5.38	994.47	3.25	4.69	1471.41	4.11	6.15	592.56	2.99
26TH JULY 2023	5.02	1041.93	3.23	4.54	1519.68	4.25	5.47	598.81	3.03

*Source: Central Bank of Sri Lanka / Buying Rates*

<u><b>RATES OF EXCHANGE AS AT 02ND AUGUST 2023</b></u>					
	<b>YEAR</b>	<b>US.DOL</b>	<b>STG.PD</b>	<b>YEN</b>	<b>EURO</b>
	2023	323.96	413.79	2.27	354.13
	2022	357.22	432.79	2.66	361.98
	2021	198.09	274.77	1.81	234.00

**SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY**

Source: Central Bank of Sri Lanka / Buying Rates

## CROP AND WEATHER

For the period 24th - 31st July 2023

### Western/Nuwara Eliya Regions

*The Western and Nuwara Eliya regions reported clear weather throughout the week. Heavy showers are expected in both regions and fairly strong winds in the Nuwara Eliya Region in the week ahead according to the Department of Meteorology.*

## Uva/Udapussellawa Region

*Both regions reported bright mornings and gloomy afternoons with isolated light showers towards the latter part of the week.*

### Low Growns

*The Low Grown Region reported bright weather throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.*

### Crop Intake

*The Western, Uva, Uda Pussellawa and Low Grown regions reported a decrease in the crop intake, whilst the Nuwara Eliya region maintained.*

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 29  
SALE OF : 25TH/26TH JULY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	834.81	2.58	1005.07	3.05	1231.56	3.44	959.34	3.29	517.65	2.62	556.25	2.86
Western High Grown	856.50	2.65	1160.99	3.53	1363.61	3.81	943.18	3.23	566.44	2.86	603.01	3.10
CTC High Grown	821.19	2.54	1050.34	3.19	1256.14	3.51	813.82	2.79	510.74	2.58	531.95	2.73
High Grown (Summary)	848.24	2.63	1112.83	3.38	1305.19	3.65	948.44	3.25	550.57	2.78	589.36	3.03
Uva Medium Grown	950.89	2.94	1035.47	3.15	1305.23	3.65	1030.60	3.53	555.29	2.81	572.35	2.94
Western Medium Grown	862.98	2.67	1007.95	3.06	1155.94	3.23	856.17	2.93	510.86	2.58	549.41	2.82
CTC Medium Grown	740.68	2.29	948.39	2.88	998.94	2.79	711.05	2.44	458.35	2.32	512.18	2.63
Medium Grown (Summary)	893.73	2.77	1016.84	3.09	1202.84	3.36	911.15	3.12	525.14	2.65	556.25	2.86
Orthodox Low Grown	1174.19	3.63	1299.51	3.95	1678.17	4.69	1228.18	4.21	646.27	3.27	662.24	3.40
CTC Low Grown	924.79	2.86	961.31	2.92	1478.08	4.13	808.07	2.77	480.43	2.43	511.31	2.62
Low Grown(Summary)	1161.67	3.60	1280.96	3.89	1661.73	4.65	1199.86	4.11	636.93	3.22	653.33	3.35
Total	1041.93	3.23	1200.63	3.65	1519.68	4.25	1096.97	3.76	598.81	3.03	622.93	3.20

Source: Oanda Exchange Rates

Source: MSL - Averages

JULY 2023  
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

	2023				2022				2021			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	860.20	2.70	1018.05	3.09	1222.38	3.42	955.17	3.26	525.56	2.66	558.86	2.87
Western High Grown	873.08	2.74	1171.17	3.56	1251.76	3.50	945.44	3.22	564.94	2.86	608.45	3.12
CTC High Grown	800.06	2.51	1051.42	3.20	1126.20	3.15	814.06	2.78	498.52	2.52	528.85	2.71
High Grown (Summary)	867.36	2.73	1115.14	3.39	1204.57	3.37	931.18	3.17	548.59	2.77	590.34	3.03
Uva Medium Grown	934.25	2.94	1030.00	3.13	1315.48	3.68	1013.02	3.45	551.33	2.79	569.98	2.93
Western Medium Grown	851.11	2.67	1009.31	3.07	1074.68	3.01	856.00	2.92	503.04	2.54	548.18	2.81
CTC Medium Grown	741.11	2.33	942.97	2.87	933.82	2.61	707.74	2.41	466.04	2.36	512.02	2.63
Medium Grown (Summary)	891.38	2.80	1029.81	3.13	1152.29	3.23	904.76	3.08	522.77	2.64	560.14	2.87
Orthodox Low Grown	1133.36	3.56	1301.76	3.96	1644.03	4.60	1229.36	4.19	636.76	3.22	662.37	3.40
CTC Low Grown	857.47	2.69	960.78	2.92	1220.79	3.42	797.81	2.72	476.64	2.41	510.95	2.62
Low Grown(Summary)	1108.03	3.48	1270.29	3.86	1608.57	4.50	1189.98	4.06	625.08	3.16	650.79	3.34
Total	1011.44	3.18	1194.42	3.63	1448.13	4.05	1081.93	3.69	588.92	2.98	621.37	3.19

Source: SLTB / Oanda Exchange Rates

MOMBASA AUCTION

SALE OF - 31ST JULY / 02ND & 03RD AUGUST 2023 (SALE NO. 31)

Good general demand for the 217,834 packages (14,436,932.00 kilos) available in the market with 39.51% unsold.

OFFERINGS

Leaf Grades - 115,780 packages (7,571,288.00 kilos) - 38.13% unsold.

Dust Grades - 72,420 packages (5,378,468.00 kilos) - 36.21% unsold.

Secondary Grades - 29,634 packages (1,487,176.00 kilos) - 13.90% unsold.

MARKETS

Pakistan Packers showed more activity while Kazakhstan and other CIS states continued strong. Afghanistan, Bazaar, UK, Yemen and other Middle Eastern countries maintained useful support

with reduced interest from Egyptian Packers and Russia. Sudan lent good participation with some enquiry from Iran. Local Packers maintained activity in line with price with Somalia maintaining

activity at the lower end of the market..

LEAF GRADES (M2)

BP1

Best - Met good but irregular interest at steady to USC127 dearer to easier by up to USC61. Brighter - Were firm to USC20 dearer with selected teas advancing by USC36 and USC146 to

easier by up to USC10.

Mediums - KTDA mediums saw improved absorption at reserve price levels and select invoices gained USC32 while plantation mediums advanced by up to USC36.

Lower Medium - Most were firm to dearer by up to USC30 but some teas shed up to USC18. Plainer - Were steady to dearer by up to USC22.

PF1:

Best - Ranged between firm to USC12 above previous levels to easier by up to USC17. Brighter - Steady to USC15 dearer.

Mediums - KTDA mediums were firm to USC12 dearer with plantation mediums varying between USC5 dearer to easier by USC9.

Lower Medium - Were irregular ranging between steady to USC16 dearer to USC22 below last prices. Plainer - Varied between firm to USC22 dearer to easier by up to USC16.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 402	287 - 362
Good	255 - 401	262 - 310
Good Medium	255 - 291	262 - 306
Medium (KTDA)	250 - 282	244 - 278
Medium (Plantations)	128 - 222	160 - 222
Lower Medium	112 - 173	100 - 202
Plainer	090 - 135	072 - 151

DUST GRADES (M1)

PDUST:

Best - Met irregular enquiry and varied from steady to USC20 dearer to USC16 below previous levels.

Brighter - Were firm to USC18 dearer.

Mediums - KTDA mediums were steady to USC6 dearer while plantation mediums ranged between USC6 dearer to easier by USC2.

Lower Medium - Shed up to USC15 but a few invoices advanced by up to USC5 with select teas gaining USC10.

Plainer - Were mostly firm to USC22 easier but a few selected lines appreciated by up to USC17.

DUST1:

Best - Were firm to USC14 dearer.

Brighter - Steady to USC13 above last rates.

Mediums - KTDA mediums varied between firm to USC10 dearer to USC4 easier while plantation mediums appreciated by up to USC20.

Lower Medium - Were irregular and ranged between steady to USC14 dearer to USC25 below previous prices.

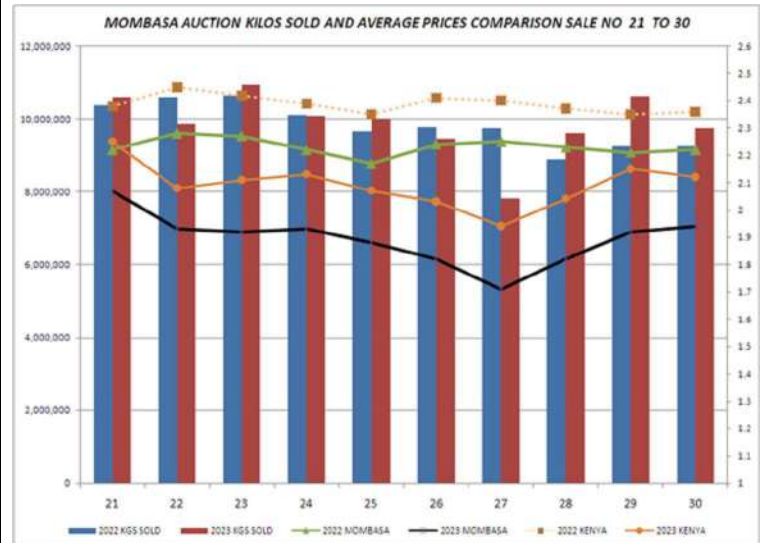
Plainer - Saw reduced enquiry and shed up to USC22 but a few teas gained USC15 and USC24.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 306	286 - 316
Good	270 - 310	276 - 306
Good Medium	270 - 306	270 - 300
Medium (KTDA)	258 - 282	245 - 288
Medium (Plantations)	200 - 280	200 - 286
Lower Medium	100 - 214	100 - 210
Plainer	065 - 180	069 - 150

SECONDARY GRADES (S1)

In the Secondary Catalogues, **BPs** appreciated while **PFs** were barely steady. Clean well sorted coloury **Fannings** gained with **similar DUSTs** dearer. **Other Fannings** held value while **DUSTs** were irregularly dearer. **BMFs** were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	163 - 216	174 - 206	140 - 216	135 - 268	084 - 118
Good Medium / Medium	-	-	125 - 202	131 - 226	-
Lower Medium	114 - 166	094 - 156	085 - 157	070 - 138	076 - 097
Plainer	090 - 128	080 - 142	063 - 112	078 - 134	057 - 088



Courtsey - Africa Tea Brokers Limited

**BANGLADESH AUCTION**

**SALE OF - 31ST JULY 2023 (SALE NO. 14)**

CTC LEAF: 57,300 packages of Current Season teas on offer met with a good demand but slackened as the sale progressed.

BROKENS: Brokens particularly BOPs were in much less demand and witnessed quite a lot of withdrawals. These where sold registered a sharp decline in value. BLF teas met with a limited interest with heavy withdrawals.

FANNINGS: Good Fannings met with a fairly good market but were easier compared to last. Medium and plainer varieties were less in demand and prices eased in line with quality. BLF teas met with a limited interest with heavy withdrawals.

CTC DUST: 15,549 packages of Current Season teas teas on offer met with fair demand with some withdrawals. Good liquoring Dusts had fair demand and sold Tk.5/- to Tk.10/- below last levels. Mediums were an easier market with some withdrawals selling between Tk. 5/- and Tk. 10/- less than last. Plain and BLFs had some withdrawals and sold Tk.5/- to Tk.8/- below last. Blenders were fairly active whilst Loose tea buyers were very selective.

COMMENTS: Offerings continued to be large and quite in excess of the requirement and as a result, withdrawals were more with progressive decline in demand and prices. Blenders were active with some support from the Loose tea buyers. Dusts were in much less demand and took a sharp drop in price.

Our catalogue: (Sale 14) Avg: Tk 217.96, Sold 69.5 % , (Sale 13) Avg: Tk 223.41, Sold 80.2 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Large	2.18-2.27	Best	2.13-2.23
Medium	2.04-2.13	Good	2.04-2.13
Small	1.95-2.02	Medium	1.95-2
Plain	1.58-1.67	Plain	1.58-1.67
BLF	1.11-1.25	BLF	1.11-1.25

Courtesy - National Brokers Limited

**MALAWI AUCTION**

**SALE OF - 02ND AUGUST 2023 (SALE NO. 31)**

Less demand continued for the 3140 packages on offer with all main grades remaining unsold.

BP1 - N/A

PF1/PF1SC were all taken out.

D1 - Few available were taken out under bid.

PD - N/A

Secondaries were fully firm on last.

Courtsey - Tea Brokers Central Africa Limited

**KOLKATA AUCTION**

**SALE OF - 01ST/02ND & 03RD AUGUST 2023 (SALE NO. 31)**

Good demand. Assams are selling at barely steady to irregularly easier levels. WI - Operating . HUL - Some enquiry . TCPL - Some enquiry. Exporters - Some enquiry . Based on JT ( 1st session ) Catalogue .

Courtesy - Associated Brokers (Pvt) Ltd

**GUWAHATI AUCTION**

**SALE OF - 01ST AUGUST 2023 (SALE NO. 31)**

Fair Demand at irregular around last levels. ( Parcon running at 56%). HUL / Internal / Exporters operating. TCPL selective.

Courtesy - Associated Brokers Pvt. Ltd.,Guwahti

**COCHIN AUCTION**

The above market report details were not available at the time of printing this publication.

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Jun	26.1	20.1	22.9	161.7	133.2	134.4	-28.5	1.2
Bangladesh	Jun	13.35	12.59	10.72	25.42	27.06	26.44	1.64	-0.62
Kenya	May	45.3	50.25	57.88	230.60	227.85	225.51	-2.75	-2.34
Malawi	May	3.75	4.53	3.89	32.39	30.51	28.89	-1.88	-1.62
North India	May	78.1	101.4	102.1	179.6	227.9	234.3	48.3	6.4
South India	May	24.4	27.8	25.7	97.5	95.7	85.6	-1.8	-10.1

CATALOGUES

SALE NO. 32 SCHEDULED FOR 15TH/16TH AUGUST 2023

The Ex-Estate catalogue closed on 27<sup>th</sup> July 2023, excluding violations. The Main Sale catalogues too closed on 27<sup>th</sup> July 2023, excluding violations.

SALE NO. 33 SCHEDULED FOR 22ND/23RD AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 3<sup>rd</sup> August 2023.

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SALE NO. 34 SCHEDULED FOR 28TH/29TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 10<sup>th</sup> August 2023.

The details of teas awaiting sale are given on the last page of this report.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 12	Page 12
<p align="center"><b><u>DETAILS OF TEAS AWAITING SALE</u></b></p> <p align="center"><b><u>SALE NO : 31 SCHEDULED FOR 08TH/09TH AUGUST 2023</u></b></p>				
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>	
Ex Estate	751	839,206	Leafy	Closed on 20/07/2023 Violations Excluded
High & Medium	1,506	717,032	Semi Leafy	Closed on 20/07/2023 Violations Excluded
Leafy	2,099	867,912	Tippy	Closed on 20/07/2023 Violations Excluded
Semi Leafy	1,536	671,632	<b><u>OTHER MAIN SALE CATALOGUES</u></b>	
Tippy	1,758	851,623	High & Medium	Closed on 20/07/2023 Violations Excluded
Premium Flowery	321	54,710	Dust	Closed on 20/07/2023 Violations Excluded
Off Grades	2,576	1,377,512	Premium Flowery	Closed on 20/07/2023 Violations Excluded
Dust	596	589,792	Off Grades	Closed on 20/07/2023 Violations Excluded
<b>TOTAL</b>	<b><u>11,143</u></b>	<b><u>5,969,419</u></b>	BOP1A	Closed on 20/07/2023 Violations Excluded
Re-print	696	398,882	<b>Ex Estate</b>	Closed on 20/07/2023 Violations Excluded
<p><b>No of Pkgs</b> : 160,415</p> <p><b>CTC</b> : 10,660 Pkgs - 575,570 kgs</p> <p><b>SALE NO. 31 - SALE OF 08TH/09TH AUGUST 2022</b></p> <p><b>Lots</b> : 10,291      <b>Re-print Lots</b> : 661      <b>BUYERS' PROMPT</b> : 15/08/2023</p> <p><b>Quantity</b> : 5,332,255 kgs      <b>Re-print Quantity</b> : 359,423 kgs      <b>SELLERS' PROMPT</b> : 16/08/2023</p>				
<p align="center"><b><u>SALE NO : 32 SCHEDULED FOR 15TH/16TH AUGUST 2023</u></b></p>				
	<b><u>LOT</u></b>	<b><u>QUANTITY kgs</u></b>	<b><u>LOW GROWN CATALOGUES</u></b>	
Ex Estate	708	780,220	Leafy	Closed on 27/07/2023 Violations Excluded
High & Medium	1,448	658,687	Semi Leafy	Closed on 27/07/2023 Violations Excluded
Leafy	2,026	825,151	Tippy	Closed on 27/07/2023 Violations Excluded
Semi Leafy	1,502	675,477	<b><u>OTHER MAIN SALE CATALOGUES</u></b>	
Tippy	1,764	856,766	High & Medium	Closed on 27/07/2023 Violations Excluded
Premium Flowery	343	56,080	Dust	Closed on 27/07/2023 Violations Excluded
Off Grades	2,484	1,328,624	Premium Flowery	Closed on 27/07/2023 Violations Excluded
Dust	547	556,375	Off Grades	Closed on 27/07/2023 Violations Excluded
<b>TOTAL</b>	<b><u>10,822</u></b>	<b><u>5,737,380</u></b>	BOP1A	Closed on 27/07/2023 Violations Excluded
Re-print	772	412,151	<b>Ex Estate</b>	Closed on 27/07/2023 Violations Excluded
<p><b>No of Pkgs</b> : 154,373</p> <p><b>CTC</b> : 9,590 Pkgs - 516,380 kgs</p> <p><b>SALE NO. 32 - SALE OF 16TH/17TH AUGUST 2022</b></p> <p><b>Lots</b> : 9,954      <b>Re-print Lots</b> : 652      <b>BUYERS' PROMPT</b> : 22/08/2023</p> <p><b>Quantity</b> : 5,137,319 kgs      <b>Re-print Quantity</b> : 326,617 kgs      <b>SELLERS' PROMPT</b> : 23/08/2023</p>				
<p align="center"><b><u>SALE NO : 31 SCHEDULED FOR 08TH/09TH AUGUST 2023</u></b></p>				
<b><u>ORDER OF SALE</u></b>			<b><u>Approximate Selling Time of F&amp;W Catalogues</u></b>	
<b><u>EX ESTATE</u></b>	<b><u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u></b>	<b><u>High &amp; Medium/Off Grade/Dust</u></b>	<b><u>08TH AUGUST 2023</u></b>	
CTB	CTB	AS	Main Sale - High & Medium	9.45am
LC	BC	MB	Semi Leafy Teas	3.30pm
AS	JK	<b>FW</b>	Tippy Teas	4.30pm
MB	LC	BC	<b><u>09TH AUGUST 2023</u></b>	
BC	AS	LC	Leafy Teas	8.30am
EB	EB	CTB	Off Grades	9.30am
<b>FW</b>	MB	EB	Premium Flowery	9.30am
JK	<b>FW</b>	JK	Ex-estate	10.00am
<b>FW</b> - Forbes & Walker Tea Brokers (Pvt) Ltd	<b>AS</b> - Asia Siyaka Commodities PLC		BOP1A	10.30am
<b>JK</b> - John Keells PLC	<b>MB</b> - Mercantile Produce Brokers (Pvt)Ltd		Dust	1.30pm
<b>BC</b> - Bartleet Produce Marketing (Pvt) Ltd	<b>LC</b> - Lanka Commodity Brokers (Pvt) Ltd			
<b>EB</b> - Eastern Brokers Ltd	<b>CTB</b> - Ceylon Tea Brokers PLC			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 31ST JULY/02ND AUGUST 2023				